

CAVS

Cost Analysis Valuation System

Business Personal Property Estimation Tool



How do you assess businesses that do not provide a personal property form?

CAVS IS THE ANSWER TO NON-FILING BUSINESSES IN YOUR JURISDICTION

Can you name all the assets of a typical auto repair shop, veterinarian, boat dealer, pizza parlor, or dance studio? How about the average cost new of each item?

Each year, assessing officials are faced with trying to estimate values for businesses that do not file a personal property form. This is why TMA created CAVS (Cost Analysis Valuation System). CAVS is the easiest way for your jurisdiction to create estimates for non-filing businesses.

CAVS takes the guesswork out of the estimation process by providing assessing officials with customized, ready-made valuations for these businesses and hundreds of others. Based on extensive research, CAVS valuations include the average cost new for each asset of a particular business type. The assessing official needs only to apply depreciation to reach the final assessment.

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Overview

Tax Management Associates, Inc. (TMA) has assisted state and local governments with revenue enhancement initiatives since 1979. CAVS, the Cost Analysis Valuation System, is one of the most effective ways that TMA helps your jurisdiction become more efficient. It only takes a few minutes to create estimates that will generate thousands or millions of dollars in taxable revenue for your jurisdiction.

Who uses CAVS?

Assessing officials across the country are using CAVS to value non-filing businesses in various jurisdictions. Wherever you're located, CAVS includes assets and business types specific to your area.

Features

TMA designed CAVS to make the lives of assessing officials and personal property staff easier. This is why CAVS comes equipped with the following features:

- **Browser-based interface.** You can access the application from anywhere there's an Internet connection. There's no software to install!
- **Over 400 business types to choose from.** Search for businesses by business type or NAICS code.
- **Worksheet style.** CAVS comes pre-loaded with estimates for hundreds of business types. All you need to do is customize the estimation for your needs.
- **Easy storage.** CAVS generates every estimate as a printable PDF. Additionally, your estimates are saved in one place for years to come.
- **Real-time updates.** The CAVS team continually researches and updates the system with new business types and updated cost data. You'll always have access to the most up to date assessment information.

Customizability

TMA understands that every business is unique. Every pre-made estimate in CAVS is easily customizable in several ways:

- **Number of employees.** The new employee slider feature allows you to adjust an estimate up or down based on a business' number of employees.
- **Change, Add, or Remove assets.** You know more about your taxpayers than we do. CAVS allows you to change an asset value, remove or add assets for those businesses that differ from the norm.
- **Adjust entire estimate by a percentage.** For those businesses that are larger or smaller than average, CAVS allows you to adjust the entire estimate value up or down by a percentage.

The screenshot shows the CAVS web application interface. At the top, there's a navigation bar with links: DASHBOARD, NEW VALUATION, SAVED VALUATIONS, and TMA ESTIMATES. Below this, a sidebar on the left contains a 'Welcome, Mike Parnham' message and links for Account Settings, Add User, Manage CAVS, and AMP. The main content area is titled 'New Valuation' and includes a 'Search Businesses' section with instructions. Below this is a table of business types with columns for BUSINESS TYPE, AVG # EMPLOYEES, NAICS, and SIC. Each row has an 'Estimate' button. The table lists various business types like Accounting Firm, Accounting Service/Bookkeeping (Home Based), Adjuster, Advertising Company, Alteration & Sewing (Home Based), Amusement Company, Answering Service, Antique & Gift Shop, Apartment Complex, Appliance Repair (Home Based), Appliance Repair Shop, Appliance Store, Architect (Home Based), Architecture Firm, and Art Dealer. At the bottom, there's a pagination bar showing 'Showing Page 1 of 24' and a set of numbered links.

Business applications

-  Estimate multiple business across counties, cities and states from one location
-  Search NAICS codes by industry and business
-  Print and send estimates to businesses right away.
-  Save and update estimates from year to year

Technical specifications

-  Secured hosting with PAETEC colocation data-center solutions
-  Quad core Dell Power-Edge R710 servers with master/slave replication
-  High-performance server software: Nginx coupled with Unicorn app server
-  Built using the industry-leading MVC web framework, Ruby on Rails
-  HTML and CSS valid
-  Form requests powered by AJAX and jQuery

Learn more about CAVS

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CAVS is a dynamic online personal property estimate tool created by Tax Management Associates, Inc. CAVS works with state and local governments to help estimate businesses that do not file business personal property taxes. Visit us online: cavs.tma1.com, or call 704.814.7602 today.